

**PROCEEDINGS OF THE COMMON COUNCIL OF THE
CITY OF RICHMOND, INDIANA, SERVING AS A BOARD
IN CHARGE OF THE OPERATION OF THE RICHMOND POWER & LIGHT PLANT
MONDAY, MARCH 17, 2008**

The Common Council of the City of Richmond, Indiana, serving as a Board in charge of the operations of the Richmond Power & Light Plant met in regular session at 7 p.m. Monday, March 3, 2008 in the Council Chambers in the Municipal Building in said City. Chairperson Welch presided.

ROLL CALL: Present were: Howard "Jack" Elstro, Kelley Cruse-Nicholson, Bruce Wissel, Clayton Miller, Bing Welch, Larry Parker, Diana Pappin, Bob Goodwin and Phil Quinn.

APPROVAL OF MINUTES: Board member Parker to approve the minutes of the meeting held March 3, 2008. Board member Quinn seconded. Upon a vote *viva voce*, the motion passed.

APPROVAL OF BILLS, INVESTMENTS AND TRANSFERS:

Upon recommendation of the Finance Committee, Board member Pappin moved to approve the following bills for payment with a second by Board member Quinn. Upon a vote *viva voce*, the motion passed.

Bills Already Paid:	
Payroll and Deductions	\$311,093.10
Transfers from Cash Operating to:	
Miscellaneous Prepaid Invoices	452,513.54
Telecom. Div. Misc. Pre Paid Invoices:	<u>8,840.96</u>
Total Prepaid Invoices:	772,447.60
Total EFT/Direct Deposit of Payroll:	<u>(118,046.22)</u>
Total Prepaid Invoices:	654,401.38
Total EFT Transfers:	<u>84,451.16</u>
Total Prepays plus EFT Transfers:	738,852.54
Total Bills Not Paid:	<u>1,118,116.32</u>
Grand Total:	<u>1,856,968.86</u>

STREET LIGHT COMMITTEE: None

OLD BUSINESS: None

NEW BUSINESS:

▪ **HODGIN ROAD TRANSMISSION LINE RE-BUILD BID OPENING:**

Mr. Duke provided the Proof of Publication requesting bids for the Hodgin Road Transmission Line Re-Build. Board member Parker moved to accept the Publication and place it on file, with a second by Board member Goodwin. Upon a vote *viva voce*, the motion passed.

The following bids were received:

GPD Associates	Spectrum Engineering
\$105,000.00	\$140,508.25
Power System Engineering	Power Systems Design
\$85,909.00	\$85,000.00
Sargeant Lundy	Real Time Utility Engineers
\$98,500.00	\$367,119.76

Board member Wissel moved to refer the bids for engineering to the General Manager for tabulation, evaluation and recommendation, with a second by Board Member Miller. Upon a vote viva voce, the motion passed.

REPORT BY GENERAL MANAGER:

Representing General Manager Steve Saum was Gus Duke.

- In response to an inquiry of Board member Quinn, Mr. Duke reported there will be approximately 25-30% local labor for the Bag house project. He also stated the soil borings are complete. The bond sale in the amount of \$7.1 million will be final April 3.
- Whitewater Unit No. 2 experienced an outage. There was a leak which has been repaired. The Unit will be back in operation after routine maintenance.
- In response to an inquiry of Board member Wissel, Mr. Duke relayed the modification factor for the workers compensation insurance is a .91.
- Reminder: A Board meeting has been scheduled for Monday, March 24, 7 PM at Richmond Power and Light.

ADJOURNMENT:

There being no further business and a motion duly made, the meeting was adjourned.

S/S Bing Welch
Bing Welch, Chairperson

S/S Karen Chasteen
ATTEST: Karen Chasteen, Clerk